

Fundamentals of Financial Risk Management

Under the patronage of H.E. Mr. Rasheed Al Maraj, Governor of the Central Bank of Bahrain, the Bahrain Institute of Banking and Finance (BIBF) is offering a new, innovative qualification for entry-level financial risk managers and aspirants, based on the requirements set out in the CBB Rulebook.

The Risk Management Programme is a recommended minimum qualification recognised by the CBB for entry-level risk management professionals and those who are aspiring to become risk managers in the Kingdom of Bahrain. Successful participants will be equipped with fundamental knowledge in the theories, techniques and applications of risk management. The ultimate goal of the programme is to inform participants about best practices in risk management and corporate governance.

Covering all relevant topics from market risk to Islamic finance risk, the Risk Management Programme is the first of its kind in the MENA region and is designed to include local and international case studies and examples.

Who Will Benefit

- Those who have recently entered the profession of risk management (three or less years of relevant work experience)
- Those who are aspiring to enter the profession of risk management

Programme Details

Certificate: Fundamentals of Risk Management

Level: Qualifications and Credit Framework (QCF) 4

Credits: 9

Duration: Ten days to cover eight modules (8 lecture days, 8.00 a.m. – 4.00 p.m.; 1 day review/revision; 1 day final examination)

Assessment: Three-hour final examination consisting of 75 multiple choice questions, case studies and short answer questions on all topics in Modules 1 through 8

Programme Fees

550 BHD for completing the programme and receiving automatic one-year full membership to CISI (the Chartered Institute for Securities and Investment), UK for continuing professional development. Failure to pay fees before the commencement of the programme will lead to the offer of admission being cancelled and the place offered to another eligible applicant. Currently there are no scholarships available.

Entry Requirement

- A Bachelor's degree from a recognised university in any numerate discipline (including, but not limited to: statistics, economics, finance, business, accounting, mathematics, engineering, physics and computer science)

- Proficiency in the English Language at least equivalent to BIBF's Business English Programme (BEP) Level 4
- Successful completion of BIBF Course 106: Quantitative Methods for Risk Management or relevant work experience (Note: Applicants whose Bachelor's degree is in a business discipline, and do not have work experience, may be eligible for exemption of BIBF Course 106)
- Those meeting the minimum entry requirements will be eligible for the programme, but a final offer of admission is at the discretion of the Programme Admissions Team.