



# RISK MANAGEMENT ACADEMY

## INTRODUCTION

The BIBF is a semi-government training institute affiliated with the Central Bank of Bahrain, established in 1981. The Institute plays a vital role in the training and development of human capital in Bahrain and beyond.

The BIBF's commitment to excellence has strengthened its position as the leading educational provider across all major business disciplines. The Institute serves as a partner to numerous world-class institutions; delivering Thought Leadership, Assessment and Training in the areas of Banking, Islamic Finance, Executive Development, Accounting and Finance, Academic Studies, Leadership and Management, Insurance, Digital Transformation and Project Management and Supply Chain Management; resulting in a complete business solution.

**BANKING & FINANCE**

**ISLAMIC FINANCE**

**DIGITAL TRANSFORMATION  
& PROJECT MANAGEMENT**

**INSURANCE**

**LEADERSHIP & MANAGEMENT**

**EXECUTIVE EDUCATION**

**ACADEMIC STUDIES**

## GLOBAL REACH

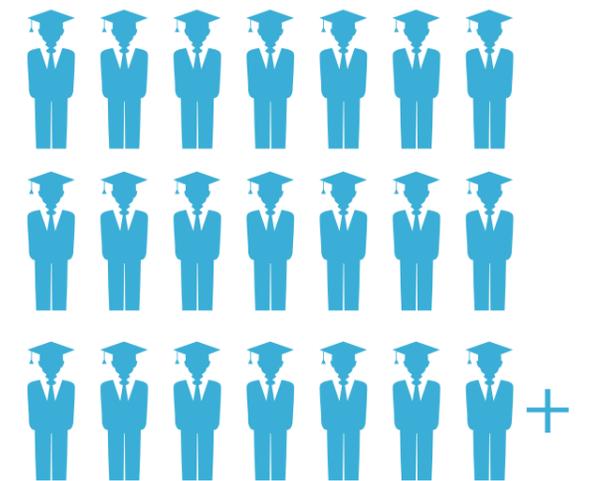


The BIBF qualifies over **20,000** learners a year across all major business disciplines and economic sectors. Since its establishment, it has provided training and development opportunities in 64 countries giving the institute a global footprint.

The BIBF has delivered training to over

**360,000**

since its inception in 1981



## ABOUT THE RISK ACADEMY

Risk management is an important business practice that helps businesses identify, evaluate, track, and mitigate the risks present in the business environment. The recent global recession and the uncertainties created by the pandemic have led to a spike in demand for risk specialists particularly in retail, investment, and the insurance sector. At the BIBF's Risk Academy, the courses are designed to help risk professionals identify and analyse areas of potential risk threatening the assets, earning capacity and success of the business. Attending the courses will enable the learners to forecast changes and trends that will impact the business and they will be in a position to adopt strategies in place to protect their organisation. Programmes can be delivered in person or virtually in addition to e-learning solutions.

## Why is Risk training important?

The financial sector, like many other sectors, faces unprecedented uncertainties about the future economic outlook, due to the adverse impact of the global pandemic. The current financial environment brings in particular challenges and disruption to standard accounting procedures and processes that impact a risk profile. In this context, it is imperative for the financial sector team to be adequately prepared to meet the challenges which will help them recognise and understand how managing their risk benefits them, their performance, and the broader enterprise. The purpose of the Risk Academy at the BIBF is to provide up-to-date training to the financial sector to raise awareness of risk management concepts and mechanisms, thereby enabling them to identify and manage risks through adequate forward planning of potential risks.

## Awarding Bodies



## Financial institutions need to be vigilant in terms of:



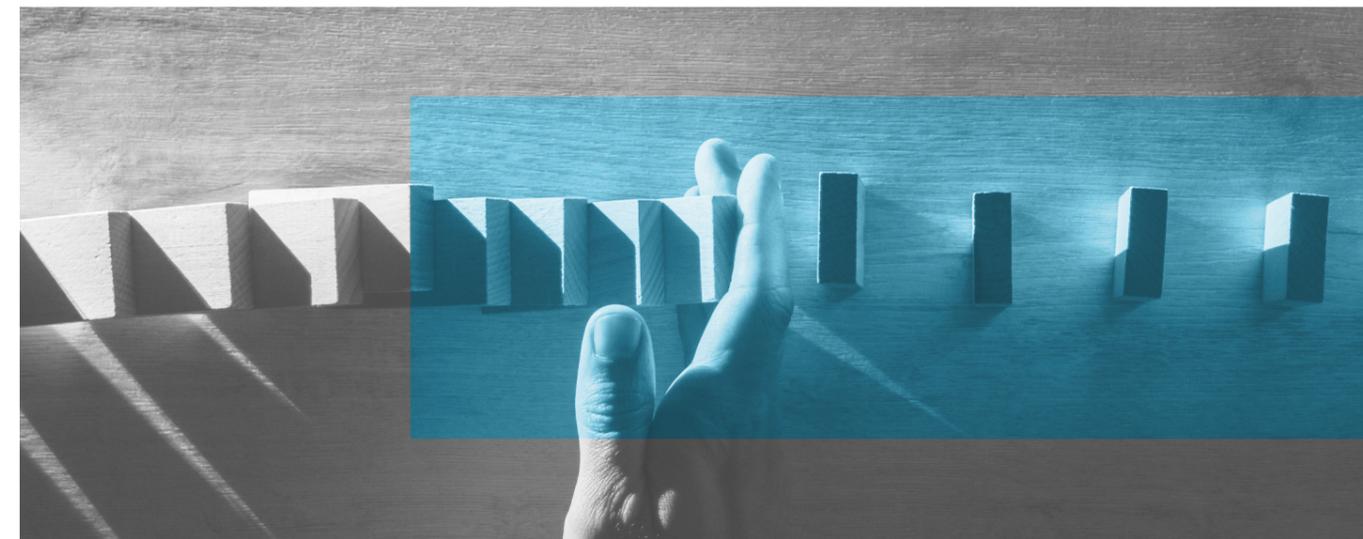
**The changing scope of risk management.**



**Emergence of a plethora of risks due to changes in the global environment.**

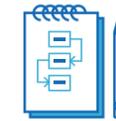


**Adopt proactive methodologies to mitigate the emerging risks.**





The risk management courses at the Academy are streamlined to cover the different stages of the risk management process



**Identifying risks**



**Assessing and analysing risks**



**Planning and implementing a risk management plan**



**Monitoring and evaluating the risk management plan**



**Reviewing and adapting the risk management plan**

## ACADEMY COURSES

Successful risk management predominantly depends on the risk culture, perception, attitude, behaviour and actions with respect to risk management. In order to practice good risk management, staff must establish solid risk knowledge. Therefore, structured training enables the employees to acquire knowledge, understanding and skills. The Risk courses at our Academy give you the broad knowledge and the practical skills you need to manage risks and the opportunity to promote a consistent language across the organisation.

Our courses are highly interactive and use extensive case studies and exercises pertaining to real life situations to develop the understanding of the learners in a practical and engaging way across a range of scenarios on the identification of risk, assessing and analysing risks, measuring and reporting and adhering to the regulatory requirements. This approach makes the learner apply what they know, develop new ideas to manage a situation or solve a problem.

Risk management is the responsibility of all the staff; hence, risk knowledge must be widely dispersed. Therefore, the courses under the Academy are further bifurcated into Foundation, Intermediate, Advanced and Professional Level catering to the requirements of the staff in whichever line of defense they may find themselves in.

### Legend



FOUNDATION



INTERMEDIATE



ADVANCED



PROFESSIONAL  
QUALIFICATION

## Fundamentals of Financial Risk Management (FFRM)

FFRM is a recommended minimum qualification recognised by the CBB for entry-level risk management professionals and for those who aspire to become risk managers in the Kingdom of Bahrain. Successful participants will be equipped with fundamental knowledge of the theories, techniques and applications of risk management. The ultimate goal of the programme is to equip participants with the best practices in risk management and corporate governance.



**Duration 10 days**

## Risk Management & the Regulatory Requirements in Banks

This course aims to provide a fair understanding of how risks are categorised, quantified and managed, and the related regulatory requirements from the local and international point of view. The different methodologies used for regulatory capital and liquidity needs of the banks will be discussed.



**Duration 1-day**

## Liquidity Risk Management in Banks (LRM)

Liquidity Risk Management (LRM) is currently garnering more attention from regulators as they have found most institutions' risk management practices to be inadequate to meet the demands of tighter liquidity constraints, especially in the wholesale market. It is imperative for Risk Managers to have a strong grasp of regulatory principles, as well as a knowledge of the methodology and procedures for stress testing their institution's liquidity profile to provide an adequate response to the regulators' comments and requirements. This course aims to provide a good understanding of all aspects of liquidity risk management in banks.



**Duration 2 days**

## Digital Risk Management

Digital Risk Management is the next evolution in enterprise risk and security for organisations. The objective of this course on digital risk management is to build digital resiliency, where an organisation's systems and operations are designed to detect digital threats and respond to events to minimise business disruption and financial losses. In addition to introducing, this course aims to equip risk practitioners to apply appropriate risk management tools in the changing digital world. This course looks at how appropriate risk management tools and techniques can be applied, adapted, and developed in this digital context to convert the digital risk into opportunities by reviewing the cyber security principles and practices.



**Duration 2 days**

## Operational Risk Management (ORM)

Although operational risk has always existed as one of the core risks in the financial industry, it is now becoming an ever more salient feature of risk management in the presence of new threats to financial stability arising from poor corporate governance, systemic vulnerabilities, rapid financial innovation and the proliferation of financial products, which may involve several business lines. Implementing an effective "Operational Risk Management" (ORM) framework is a complex process which requires an in-depth understanding of the nature of risks involved and strategies to mitigate them. This course is designed to provide participants with the knowledge required to understand and manage operational risk as a key component to the overall risk management framework within financial institutions.



**Duration 2 days**

## Corporate Credit Risk Analysis

The aim of the BIBF's Corporate credit Risk Analysis programme is to develop a better understanding of the appropriate analytical tools of credit assessment along with a particular emphasis on evaluating the business and industry-related risks associated with lending to corporate institutions. This will be mainly achieved through case studies and group discussions.



**Duration 3 days**



## Bank & Country Risk Analysis

This four-day course will provide participants with a structured approach to the analysis of sovereign and country risks in both mature and developing markets. This course also introduces participants to the bank risk analysis using the CAMELS approach and ratio analysis. The course measures the efficiency of banks using the DEA approach, thereby measuring the deadweight loss created in the bank management.



**Duration 4 days**



## BASEL III Framework & Implementation

In view of the impending implementation of the Basel Committee on Bank Supervision (BCBS) under the CBB guidelines in relation to Capital Adequacy and Risk Management through Basel III, this programme aims to help financial analysts, risk managers and strategic decision-makers comprehend the impact of the revised and additional regulations on the bank's earnings and capital, and adopt best practices in risk management in conformity with international standards.



**Duration 3 days**



## Risk Management & Value at Risk (VaR)

This course provides an up-to-date working knowledge of all the aspects of VaR analysis and Expected shortfall which focus on potential large losses. This course reviews statistical concepts and computation of VaR and the learners will have a good understanding of volatility, correlation measurement, and risk adjusted performance measurement.



**Duration 3 days**



## Early Warning Signals in Banks

An understanding of the early warning signals is very imperative for banks as it helps them to anticipate and prevent surges of banking crises. The aim of the course is to provide bankers with a systematic approach to early warning signals to monitor, assess and take proactive measures to prevent further deterioration to their assets.



**Duration 1-day**



## Basel IV & its Impact on Operational & Regulatory Capital

Basel Accords is a constantly evolving topic. This training course provides a comprehensive overview of the latest regulatory requirement – Basel IV and how it applies to different institutions. This course will discuss how banks can adopt optimal strategies thereby being fully compliant with the regulations as it covers requirements from both international and national regulatory authorities.



**Duration 3 days**



## Quantitative Methods for Risk Management

Risk Management functions and methodologies require a strong understanding of quantitative and statistical methods. With an increased focus on Risk management, it is essential for the staff working in this function to have a strong grasp of quantitative methods.



**Duration 3 day**



## Performance Analysis of Banks Using CAMELS

Performance evaluation of banks is imperative in today's economic scenario. Due to the tough competition, only banks who perform efficiently can survive in the market. This course will train participants on how to evaluate a bank's performance using the CAMELS approach (Capital Adequacy, Asset Quality, Management Efficiency, Earning Quality, Liquidity and Sensitivity to the market), which is widely used around the world to test a bank's performance.



**Duration 1-day**

## Risk Management in the Energy Sector

The aim of this one-day intensive course is to provide learners a thorough understanding of the business risks associated with the unpredictability and volatility in the energy commodity markets. This course will cover the major risks of energy companies such as organisations dealing in geological risk, supply and demand risk.



Duration 1-day

## Basel IV: Basel III Framework Revisions

Basel IV was officially unveiled by the Basel Committee on Banking Supervision ("BCBS") in December 2020. This course provides learners with an insight into the new regulation in the standardised approach for credit risk and operational risk approaches, enhancements to leverage ratio framework and finalisation of output floor. Along with that, the course also highlights and elaborates the key changes from "Basel III to Basel IV".



Duration 2 days

## (ICAAP) – Overview & Core Concepts

This interactive three-day training course is designed to prepare and review the financial institution's Internal Capital Adequacy Process - (ICAAP). Attending this course will provide a practical, hands-on tool for the learners to prepare and complete the ICAAP process in line with the regulators' expectations, and thereby gain an in-depth knowledge of the approaches to risk and capital management.



Duration 3 days

## Bank Stress Testing: A Guide to Stress Testing Analysis for Senior Management

This course focuses on how stress tests are used as the primary tool of risk regulation and management. Learners will get a clear understanding of the main considerations for stress testing like the pandemic, economic, fraud, cyber and sensitivity scenarios. The knowledge gained will help them to develop methodologies and principles for measuring various risks.



Duration 2 days

## Enterprise Risk Management

This highly interactive course provides a practical overview of all the key components of the enterprise risk management framework. Learners will get a fair understanding of integrating risk assessment with the firm's strategy and business plan. The course also focuses on developing the learner's skill to better structure, report and analyse bank risks; thereby, they will be adequately equipped to identify, assess, and prepare for any dangers, hazards, and other potentials for disaster that may interfere with an organisation's operations and performance.



Duration 3 days

## Foundations of Financial Risk (FFR)

Foundations of Financial Risk (FFR) is a basic risk management qualification awarded by the Global Association of Risk Professionals (GARP). GARP is an internationally-recognised body which promotes risk education and certification. At the BIBF, we offer a comprehensive exam preparatory course for FFR. This course covers the entire syllabus of FFR with intensive lecture sessions and practice exams.



Duration 4 months

## **Credit & Counterparty Risk Management Certificate (CCRM)**

The Professional Risk Managers' International Association (PRMIA) Credit and Counterparty Risk Management Certificate (CCRM) is designed to deliver deep and practical understanding of credit risk analysis frameworks and how to deploy them and act on them in practice in financial institutions. Successful candidates will be better prepared to implement meaningful risk assessment initiatives, produce useful risk management information and understand the key modeling techniques for credit risk measurement.



**Duration 2 days**

## **Market, Liquidity & Asset Liability Risk Management Certificate (MLARM)**

The PRMIA MLARM Certificate is designed to deliver an in-depth understanding of asset/liability management frameworks, and various measurement methodologies in financial institutions. Successful candidates will learn to implement the processes, procedures and policies in these areas, and gain deep knowledge of the related tools and techniques.



**Duration 2 days**

## **Operational Risk Management Certificate (ORM)**

The PRMIA ORM certificate is ideal for all risk-related roles in the financial sector, especially for the operational risk staff, financial controllers, operations and technology managers, and compliance and legal officers. This preparatory training provides a detailed discussion of operational risk management frameworks, and various measurement methodologies in financial institutions.



**Duration 4 days**

## **Financial Risk & Regulation Series (FRR)**

This programme by GARP is a four-part modular qualification, which offers an in-depth knowledge of the industry's financial risks and regulations analysis methodologies, and gives a comprehensive review of governance structures, market, credit, operational risk, and asset and liability management.



**Duration 4 months**

## **Associate Professional Risk Manager (APRM)**

The Associate Professional Risk Manager (APRM) is a risk certification awarded by the Professional Risk Managers' International Association (PRMIA). APRM is ideal for graduates with 2-3 years of work experience in the areas of risk or internal audit and for candidates who are familiar with risk management practices in their local markets and wish to gain a broader understanding of risks from an international perspective. The BIBF offers a comprehensive teaching course based on PRMIA recommended study materials, covering the full syllabus.



**Duration 4 months**

## **Professional Risk Manager (PRM)**

The Professional Risk Manager (PRM™) is a designation awarded by PRMIA. It is a globally recognised, graduate level risk management credential. The PRM consists of a series of evaluation exams, designed for the development of professional risk managers. Candidates are required to pass four exams to be awarded the PRM designation. The BIBF offers a comprehensive teaching course based on PRMIA recommended study materials, covering the full syllabus.



**Duration 1 year**

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