FOUNDATIONS OF FINANCIAL RISK (FFR)
Exam Preparatory Programme
BIBF’s Global Reach

BIBF plays a vital role in the training and development of human capital in the Middle East and North Africa.

Our commitment to excellence has strengthened our position as the leading educational provider across all major business disciplines.

We serve

As a partner to numerous world-class institutions; delivering thought leadership, assessment and training in the areas of Banking, Accounting & Finance, Assessment & Development, English & Business Communication, Human Resources, Information Technology, Insurance, Interpersonal Skills, Islamic Finance, Leadership & Management, Marketing, Sales & PR, and Project Management.

Resulting in a complete Business solution
About the Programme

**Foundations of Financial Risk (FFR)** exam preparatory programme is a basic risk management qualification awarded by the Global Association of Risk Professionals (GARP). GARP is an internationally recognised body which promotes risk education and certification.

At BIBF, we offer a comprehensive exam preparatory course for FFR. This course covers the entire syllabus of FFR with intensive lecture sessions and practice exams.

Awarding Body

The Global Association of Risk Professionals Inc. (GARP) was founded in 1996. It is a not-for-profit organisation and a globally recognised membership association for risk managers. GARP’s mission is to help create a culture of risk awareness within organisations, from entry to board level.

For more information visit:  
[www.garp.org](http://www.garp.org)
Programme Details

Name: Foundations of Financial Risk (FFR), awarded by the Global Association of Risk Professionals (GARP)
Duration: 4 months (48 hours)

Benefits of FFR Exam Preparatory Programme

- Gives a strong foundation to pursue a career in finance or finance related areas
- It is taught over 4 months giving the participants enough time to absorb the concepts
- Provides access to E-learning platform
- One year Affiliate Membership with GARP

Who Will Benefit?

- Professionals not directly engaged in the risk function such as Accounting, Audit, Compliance, IT, Legal, Operations, Portfolio Management, Research, Sales, Trading and manufacturing
- Any student interested in embarking on a risk management career

Assessment

- Candidates have to take up this exam within six months of registration with GARP
- Online assessment examination to be administered by BIBF
- There are 60 multiple-choice questions in the exam
- Minimum 70% (42 correct answers) is necessary to pass this exam
- Candidates will have 90 minutes to complete the exam
### Syllabus In Brief

**CHAPTER 1**

Function and Forms of Banking
- Banks and Banking
- Different Types of Banks
- Banking Risk
- Forces Shaping the Banking Industry

**CHAPTER 2**

Managing Banks
- Balance Sheet and Income Statement
- Loan Losses
- Asset and Liability Management
- Corporate Governance

**CHAPTER 3**

Banking Regulations
- The Evolution of Risk Regulation in Banking
- Foundations of Bank Regulation
- International Regulation of Bank Risks
- Deposit Insurance

**CHAPTER 4**

Credit Risk
- Introduction to Credit Risk
- Lenders
- Borrowers
- Characteristics of Credit Products
- The Credit Process
- The Credit Analysis Process
- Information Services

**CHAPTER 5**

Credit Risk Management
- Portfolio Management
- Techniques to Reduce Portfolio Risk
- Portfolio Credit Risk Models
- Credit Monitoring
- Credit Rating Agencies
- Alternative Credit Risk Assessment Tools
- Early Warning Signals
- Remedial Management
- Managing Default
- Practical Implications of the Default Process
- Credit Risk and the Basel Accords
CHAPTER 6
Market Risk
- Introduction to Market Risk
- Basics of Financial Instruments
- Trading
- Market Risk Measurement and Management
- Market Risk Regulation

CHAPTER 7
Operational Risk
- What Is Operational Risk?
- Operational Risk Events
- Operational Loss Events
- Operational Risk Management
- Basel II and Operational Risk

CHAPTER 8
Regulatory Capital and Supervision Under Basel II
- Pillar 1- Bank Regulatory Capital
- Types of Banking Regulatory Capital under Basel II
- Bank Capital under Basel III
- Pillar 2 - Supervisory Review
- Pillar 3 - Market Discipline
- International Cooperation
- Beyond Regulatory Capital

CHAPTER 9
Insurance Risk
- Introduction to the Insurance Industry
- Property and Casualty Insurance
- Life Insurance
- Reinsurance
- Other Types of Risk
- Regulation and Supervision- Solvency 2 in the European Union
- The Role of Lloyd’s of London
- Summary

Entry Requirements
A Diploma certificate from a recognised university in any discipline (including, but not limited to: statistics, economics, finance, business, accounting, mathematics, engineering, physics and computer science)

Programme Fees
BHD 525/-
This includes:
- 48 classroom hours of face-to-face training
- FFR text book
- Access to an e-learning platform
- Exam registration
- A one-year Affiliate Membership to GARP

To apply, contact Tamkeen through www.tamkeen.bh or call 1738 3333
How to Apply

Visit the BIBF website at: www.bibf.com to obtain a registration form. Admission to the programme will be through an application process. Ensure that you have the minimum entry qualifications before applying. Please send your application to the programme officer by e-mail banking@bibf.com or call +9731781555/ Ext: 5591.

Applicants will need to provide their CV when applying for the programme. Students applying for this programme will be screened by the programme admission team before acceptance

Eligible candidates will be admitted to the programme on a first-come first-serve basis.

All applications are handled with extreme confidentiality. No personal information regarding the student will be shared with third parties. The selection of students is done with due care and BIBF reserves the right to deny admission to any applicant who does not meet its set standards of Admissions.

The applicants who meet the criteria set out by BIBF will be processed in line with its policy guidelines.

Application Deadlines

Applications are accepted throughout the year, although there is a cut-off date of two weeks prior to the start date of the programme.

Student Obligations

Students who are selected will be duly informed about the commencement of the programme and the procedures regarding regulations, academic support and assessment. Students have the freedom to withdraw their decision two weeks before the start date of the programme.

Student Charter

Please visit: http://bibf.com/Banking/Student-charter.pdf for the student charter. Students are expected to read the student charter and fully understand the roles and responsibilities of a BIBF student and reasonable expectations from BIBF programmes.

Review of Student Recruitment and Admission Policies

BIBF has specialist departments (such as the Registration Department) to process and support admissions and enrolments, which will be monitored by the Centre Head. Process flow for student recruitment and registration can be found on the website along with information on the process of handling student and customer feedback: http://bibf.com/Banking/Code-of-practice.pdf
**Self Sponsored**

**Name of Participant**

<table>
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<tr>
<th>Mr/Mrs/Ms</th>
<th>First Name</th>
<th>Middle Name</th>
<th>Last Name</th>
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<td>Position</td>
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Organisation ____________________________________________  *Nationality________________   *Date of Birth (mm/dd/yy) ____________________  

*Address ________________________________________________

*CPR________________________  *Country_________________  Office Tel ___________________

*Mobile ____________________  Residence Tel ____________  Fax ____________________

*Email (Personal) ____________________  Email (Work) ______________

*Signature __________________________  Date ______________________

**Organisation Sponsored**

**Organisation Information**

Contact Person:

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*Nationality________________   *CPR________________

Address ____________________________________________

Organisation __________________________________________  Country ______________________

Office Tel ____________________  Fax ____________________  Email ______________________

*Signature & Stamp __________________________  Date ______________________

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*CPR________________________  *Country_________________  Office Tel ___________________

*Mobile ____________________  Residence Tel ____________  Fax ____________________

*Email (Personal) ____________________  Email (Work) ______________

*Signature __________________________  Date ______________________
Methods of Payment

**Cheque** Please find enclosed a cheque for ________________________________ made payable to BIBF.

**or Credit card** Please debit my credit card

- ☐ Visa
- ☐ Mastercard

Card No. ________________________________ Expiry Date ________________________________

Cardholder’s Name ________________________________ Signature ________________________________

Cash ☐

Programme Fees

**BD 525/- per participant**

This includes:

- BIBF Training and mentoring sessions
- PRMIA-recommended course book
- BIBF handouts
- Practice quizzes
- On-line Epsilon platform for blended learning

TERMS & CONDITIONS:

1. BIBF offers courses on the basis that there will be sufficient students to justify running it or else the course will be cancelled.
2. BIBF may modify the dates or cancel the course should any unexpected/avoidable circumstances arise. BIBF’s liability in the event of any modification or cancellation will be limited to cover the fully paid course fees.
3. In the event of cancellation of the course, BIBF will refund the amount paid in full by the student for the course. If the course is postponed by BIBF, the students have the option to ask for a refund.
4. Students should attend the full duration of the course as scheduled and strictly abide with the stated course timings. In the event of a student attending less than 80% or the total course hours, the student will be withdrawn from the course, marked as a “Drop Out”, and requested to re-register.
5. Course deferral requests should be made by a student in writing one week prior to the course commencement date. No deferral requests will be entertained thereafter. Fees can be deferred for one session only, and course fees paid will not be refunded. Students are not allowed to attend a different course/subject for an approved deferral request.
6. Students may withdraw from their course by giving a written notice of not less than one week prior to the commencement date. The refund policy of the Centre will apply.

Refund Policy:

| Two weeks and above prior to commencement date | 100% Refund |
| Less than two weeks prior to commencement date | 80% Refund |
| Less than one week prior to commencement date | No Refund |

7. BIBF reserves the right to change the fee structure without prior notice.

**FOR BIBF OFFICE USE ONLY**

**INFORMATION DESK**

Receipt Number ________________________________ Amount ________________________________ Date ________________________________

Comments ________________________________

Information Desk Attendant Signature ________________________________

**REGISTRATION OFFICE**

Student ID ________________________________ Registered By ________________________________ Date ________________________________

Comments ________________________________
For further information, and to register.
Please contact the Centre of Banking:
Tel: (+973) 1781 5555 Ext: 5591
E-mail: info@bibf.com or banking@bibf.com